

## Amazon potash drilling success

10/09/2010

BRAZIL POTASH Corp has announced the discovery of new potash mineralisation on its Amazon project. The discovery is represented by a drill intercept with 1.86 meters grading 32.59% KCl in drill hole PB-AT-10-02. The company plans to introduce a third drilling rig to the project area in early October to accelerate the exploration program.

Helio Diniz, managing director for Brazil operations, said: "It is encouraging that this drill hole has intersected higher grades than any of the 16 historic Petrobras drill holes which defined the 500 million mt + resource at the adjacent Fazendinha deposit. In addition the PB-AT-10-02 potash intercept is located at a depth which is 260 meters closer to surface than the average depth of the Fazendinha deposit (1,100 meters depth)."

Two drilling rigs were deployed in early 2010 on target areas identified during analysis of the available data (FW Online, February 12, 2010). The company plans to continue drilling until a potash resource of sufficient size to merit economic studies has been outlined.

Brazil Potash Corp. is a private Brazilian potash exploration company with a base of operations located in Belo Horizonte. The company holds mineral rights in the 400 km long Amazon potash basin. Geological, seismic and borehole surveys indicate the basin has similar scale, geological properties and is the same age as the Saskatchewan basin in Canada.

**CRU** | THE INDEPENDENT AUTHORITY™

MINING | METALS | POWER | CABLES | FERTILIZERS | CHEMICALS