



NOT FOR ISSUE IN THE UNITED STATES OR TO U.S. NEWSWIRE SERVICES

## **BRAZIL POTASH CORP. TO COMMENCE DRILLING AMAZONAS STATE POTASH PROJECT**

### **FOR IMMEDIATE RELEASE**

**Belo Horizonte, Brazil, 3 November, 2009: Brazil Potash Corp. (“Brazil Potash” or the “Company”)** is pleased to announce that it has awarded the contract for drilling on its extensive property in the State of Amazonas, Brazil to Boart Longyear Latin America, a subsidiary of Boart Longyear Company of Utah, USA. Mobilization of drills will commencing by mid November with drilling expected to commence by month end. All environmental permits in support of the drill campaign are in place as are access agreements with surface land holders.

The drill program will focus on two target areas within the 400-kilometer-long Amazon potash basin. Vertical drill holes of HQ diameter drill core are planned to test the extensive potash-bearing salt layer, as outlined by compiling seismic and borehole data from previous petroleum exploration in the area. Geologically the basin has many characteristics similar to the Saskatchewan and Urals Basins which are the largest potash producing basins in the world. Results from this drilling will be used to establish a NI 43-101 resource.

Helio Diniz, Managing Director, Brazil Operations, Potassio do Brasil remarks, “The project has progressed very well. Work has focused at this stage on a systematic analysis of the available petroleum and geological databases to prioritize the targets for initial drilling and to identify additional priority targets within the project area. Final planning for the initial targets is complete, field offices are established and we are excited to get the drills turning. We anticipate results within approximately six weeks of collaring the first drill hole.”

### **About Brazil Potash Corp.**

Brazil Potash Corp. is a private Brazilian potash exploration company with a base of operations located in Belo Horizonte, Brazil. The Company holds the key mineral rights in the 400-kilometer-long Amazon potash basin. Geological Seismic and borehole surveys indicate the basin has similar scale, geological properties and is the same age as the Saskatchewan basin in Canada.

Please visit the Company’s web site at [www.potassiodobrasil.com.br](http://www.potassiodobrasil.com.br) or [www.brazilpotash.com](http://www.brazilpotash.com)

### **For further information please contact**

#### **Helio Diniz**

Managing Director, Brazil Operations  
Tel: +55 31 3505 5200

#### **Aaron Wolfe**

Vice President, Corporate Development  
Tel: +1 (416) 309-2696

**Cautionary Note Regarding Forward-looking Information**

Except for statements of historical fact contained herein, the information in this press release constitutes “forward-looking information” within the meaning of applicable securities law. Such forward-looking information may be identified by words such as “plans”, “proposes”, “estimates”, “intends”, “expects”, “believes”, “may”, “will” and include without limitation, statements regarding the Company’s plan of business operations; projections regarding future success based on past success; availability of financing on acceptable terms; ability to identify and execute investments; investment philosophy and business purposes; projected costs and expenditures; potential benefits of the business; and anticipated returns. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from such statements. In particular, past success or achievement does not guarantee future success. Factors that could cause actual results to differ materially include, among others, metal prices, competition, financing risks, acquisition risks, risks inherent in the mining industry, and regulatory risks. Most of these factors are outside the control of the Company. Investors are cautioned not to put undue reliance on forward- looking information. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward- looking information, whether as a result of new information, future events or otherwise.