

Brazil Potash Corp begins drilling

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PRIVATE POTASH exploration company Brazil Potash Corp, based in Belo Horizonte, reports that drilling has commenced on its property in the State of Amazonas. Two diamond drills and other equipment are on site, and drilling with the first rig began on January 8. The second drill is being set up, and is expected to be in operation by January 19. All environmental permits and access agreements with surface land holders are in place.

Pursuant to the company's exploration plans and the terms of the drilling contract with Boart Longyear Latin America, the programme will focus on two target areas within the 400km long Amazon potash basin. Vertical drill holes will be used to test the potash-bearing salt layer, as outlined by analysis of borehole and seismic data on the property and surrounding area.

Geologically, the basin has many characteristics similar to the Saskatchewan and Urals Basins, which are the largest potash producing basins in the world. The company intends to use the results to establish a NI 43-101 resource.

Helio Diniz, Managing Director, Brazil Operations, Potassio do Brasil said, "The start-up marks a key milestone for the company and we are excited to get the drills turning. We have developed an extensive initial program based on a systematic analysis of the available petroleum and geological databases and have prioritized targets for initial drilling. With the drills turning, we anticipate results within approximately eight weeks of collaring the first drill hole."

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